11/18/21, 9:04 AM Press Release

C07638-2021

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 12, 2021

2. SEC Identification Number

12942

3. BIR Tax Identification No.

000-104-320-000

4. Exact name of issuer as specified in its charter

Marcventures Holdings Inc.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

4th Floor BDO Towers Paseo (formerly Citibank Center), 8741 Paseo de Roxas, Makati Postal Code

1227

8. Issuer's telephone number, including area code

632-88314479

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON	3,014,820,305	

11. Indicate the item numbers reported herein

Item 9 Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

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# Marcventures Holdings, Inc. MARC

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

790 Million Income Surge for Marcventures Holdings Inc.

#### Background/Description of the Disclosure

Marcventures Holdings Inc. (MHI) consolidated income surged to P790.31M with a robust third quarter performance of Marcventures Mining and Development Corp (MMDC).

Amid the unstable weather conditions on the first half of the year coupled with the difficulties brought by the pandemic, MHI's net income rose to P790.31M on the third quarter. With a 30% increase amounting to P183.02M, this brings a solid growth of P627.13M, a 384% rise compared to last year's income of P163.79M from the same period.

MMDC's YTD Revenue of P2,851.32M is 7% lower than the P3,054.29M target, but shows a major growth of P1,088.57M or 62% increase, side by side with last year's revenue of P1,762.75M.

With significant changes in operations and management and the support of the LGUs and leading government agencies, MMDC completed 25 shipments in the 3rd quarter bringing the year-to-date total to 30. It missed the target of 31 but surpassed last year's 22 boatloads. The total ore shipment of 1.601M WMT is 6% lower than the target of 1.705M WMT, but 35% higher than last year's 1,189M WMT shipment.

The mining company's P1,317.56M YTD Cost of Sales posed a 15% dip from its P1,541.30M budget while the increased volume brought about by the efficient sales and production resulted in a 36% increase from last year's P969.64M.

MMDC's YTD Net Income of P875.73M, posed a 17% rise from the P746.74M target. More importantly, it tripled 2020's P282.21M a distinct P593.52M increase or 210% year-on-year growth.

MMDC's solid financial standing signifies its commitment to preserve the environment and support its host communities. The company continues to provide livelihood opportunities, educational and health assistance to all 42 communities in the municipalities Cantillan, Carrascal and Madrid, in Surigao del Sur.

Other	Re	levant	Inforr	nation
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None.

#### Filed on behalf by:

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Name	Maila Lourdes De Castro	
Designation	VP Legal	